

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018**

	3 months ended		9 months ended	
	31 March 2018 RM '000	31 March 2017 RM '000	Unaudited 31 March 2018 RM '000	Audited 31 March 2017 RM '000
Revenue	425,269	373,737	1,200,878	1,110,417
Cost of Sales	(246,615)	(220,242)	(705,761)	(649,866)
<b>Gross Profit</b>	<b>178,654</b>	<b>153,495</b>	<b>495,117</b>	<b>460,551</b>
	42%	41%	41%	41%
Other Income	2,630	2,565	11,677	11,399
Administrative expenses	(26,894)	(21,304)	(60,573)	(56,226)
Selling and distribution costs	(103,607)	(87,294)	(285,052)	(253,374)
Finance costs	(742)	(1,061)	(2,245)	(3,570)
<b>Profit before tax</b>	<b>50,041</b>	<b>46,401</b>	<b>158,924</b>	<b>158,780</b>
Tax expense	(10,262)	(11,584)	(37,956)	(40,873)
<b>Profit for the period</b>	<b>39,779</b>	<b>34,817</b>	<b>120,968</b>	<b>117,907</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(1,386)	(367)	(2,693)	2,181
<b>Total comprehensive income for the financial period</b>	<b>38,393</b>	<b>34,450</b>	<b>118,275</b>	<b>120,088</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>39,779</b>	<b>34,817</b>	<b>120,968</b>	<b>117,907</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>38,393</b>	<b>34,450</b>	<b>118,275</b>	<b>120,088</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	6.05 sen	5.29 sen	18.39 sen	17.92 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 March 2018 RM '000	As at 30 June 2017 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	143,004	136,675
Intangible assets	6,513	6,695
Investment property	4,400	4,918
Available-for-sale equity instruments	705	705
Deferred tax assets	4,427	7,173
	<b>159,049</b>	<b>156,166</b>
<b>Current Assets</b>		
Inventories	265,260	193,212
Trade receivables	15,465	23,215
Other receivables	47,548	41,765
Financial assets at fair value through profit or loss	-	50,010
Cash and bank balances	405,787	416,891
	<b>734,060</b>	<b>725,093</b>
<b>TOTAL ASSETS</b>	<b>893,109</b>	<b>881,259</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	2,864	5,557
Retained earnings	548,607	476,982
<b>Total Equity</b>	<b>621,034</b>	<b>552,102</b>
<b>Non-Current Liabilities</b>		
Borrowings	4,044	6,339
Provision for restoration cost	10,970	10,614
Deferred tax liabilities	1,280	1,472
	<b>16,294</b>	<b>18,425</b>
<b>Current Liabilities</b>		
Provisions for other liabilities	6,177	3,948
Provision for restoration costs	1,809	1,738
Borrowings	55,555	75,959
Trade payables	128,280	136,391
Other payables	59,171	80,981
Current tax liabilities	4,789	11,715
	<b>255,781</b>	<b>310,732</b>
<b>Total Liabilities</b>	<b>272,075</b>	<b>329,157</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>893,109</b>	<b>881,259</b>
<b>Net Asset per share (in RM)</b>	<b>0.94</b>	<b>0.84</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	←	Attributable to owners of the parent			→	→	
	←	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total equity RM '000
<b>Balance as at 1 July 2016</b>		65,791	3,772	29	4,110	395,254	468,956
Profit for the financial year		-	-	-	-	117,907	117,907
Foreign currency translations, net of tax		-	-	-	2,181	-	2,181
<b>Total comprehensive income</b>		-	-	-	2,181	117,907	120,088
<b>Transactions with owners</b>							
Dividends paid		-	-	-	-	(49,343)	(49,343)
<b>Total transactions with owners</b>		-	-	-	-	(49,343)	(49,343)
<b>Balance as at 31 March 2017</b>		<b>65,791</b>	<b>3,772</b>	<b>29</b>	<b>6,291</b>	<b>463,818</b>	<b>539,701</b>
<b>Balance as at 1 July 2017</b>		69,563	-	29	5,528	476,982	552,102
Profit for the financial year		-	-	-	-	120,968	120,968
Foreign currency translations, net of tax		-	-	-	(2,693)	-	(2,693)
<b>Total comprehensive income</b>		-	-	-	(2,693)	120,968	118,275
<b>Transactions with owners</b>							
Dividends paid		-	-	-	-	(49,343)	(49,343)
<b>Total transactions with owners</b>		-	-	-	-	(49,343)	(49,343)
Effects of the new Companies Act, 2016		-	-	-	-	-	-
<b>Balance as at 31 March 2018</b>		<b>69,563</b>	<b>-</b>	<b>29</b>	<b>2,835</b>	<b>548,607</b>	<b>621,034</b>

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition. In accordance with the transitional provisions set out in section 618(2) of the Companies Act, 2016, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have twenty-four months upon the commencement of Companies Act, 2016 to utilise the credit. During the financial period, the Company has not utilised any credit of the share premium account which have now become part of the share capital.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2018**

	9 months ended	
	31 March 2018 RM '000	31 March 2017 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	158,924	158,780
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	29,485	26,831
Amortisation of intangible assets	1,137	1,095
Dividend income	(1,205)	(2,559)
Interest income	(6,722)	(4,762)
Net unrealised loss/(gain) on foreign exchange	3,067	(2,194)
Fair value loss/(gain) on financial assets at fair value through profit or loss	10	(5)
Interest expense	1,635	3,086
Intangible assets written off	22	-
Rebate on management fee	(9)	-
Restoration Finance Cost	611	484
Property, plant and equipment written off	826	349
Gain on disposal of Fixed Assets	(51)	(2)
Loss on disposal of Investment	-	225
Inventory losses	2,052	3,875
Inventories written down	(203)	807
Inventories written off	2,706	1,517
<b>Operating profit before changes in working capital</b>	<b>192,285</b>	<b>187,527</b>
Inventories	(76,603)	(2,893)
Receivables	2,770	(4,412)
Payables	(27,919)	(81,282)
<b>Net cash generated from operations</b>	<b>90,533</b>	<b>98,940</b>
Tax paid	(44,126)	(39,347)
Tax refunded	635	670
<b>Net cash from operating activities</b>	<b>47,042</b>	<b>60,263</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend received from other investments	1,205	2,339
Proceeds from disposal of financial assets at fair value through profit or loss	100,009	112,686
Placements at unit trust funds	(50,000)	(95,000)
Proceeds from disposal of property, plant and equipment	64	139
Interest received	6,722	4,762
Purchase of property, plant and equipment and intangible assets	(38,247)	(38,471)
<b>Net cash from/(used in) investing activities</b>	<b>19,753</b>	<b>(13,545)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,635)	(3,086)
Dividends paid	(49,343)	(49,343)
Changes in short term borrowings	(20,439)	14,469
Repayments of term loans	(2,161)	(2,055)
Repayments of hire purchases and lease creditors	(100)	(285)
<b>Net cash (used in)/from financing activities</b>	<b>(73,678)</b>	<b>(40,300)</b>
Net (decrease)/increase in cash and cash equivalents	(6,883)	6,418
Effect of exchange rate changes	(4,221)	3,395
	<b>(11,104)</b>	<b>9,813</b>
Cash and cash equivalents b/f	416,891	237,069
<b>Cash and cash equivalents c/f</b>	<b>405,787</b>	<b>246,882</b>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.